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Space Angels Network Invests in Wireless Power Beaming Company: LaserMotive, Inc.

Kent, WA– September 21, 2011 – Space Angels Network, a national network of seed- and early-stage investors focused on aerospace-related ventures, today announced an investment in LaserMotive, Inc. of Kent, Washington led by Brad Fleury, a Space Angels Network member and Director of Edge Consulting. LaserMotive is an independent R&D company specializing in wireless power beaming. LaserMotive is the third company so far in 2011 to receive investment through Space Angels Network and its members.

LaserMotive's laser power beaming technology, developed for its winning entry in the 2009 NASA Power Beaming Challenge, can wirelessly transfer energy over long distances using laser light – to create an endless source of power to aircraft, spacecraft, lunar rovers and more. The company has used its technology to set world records for laser powered helicopter flight, first in August 2010 at the AUVSI Conference in Denver, Colorado, and again in October 2010 at the Future of Flight in Mukilteo, Wash.

"We are very excited about the market applications for our power beaming technology, and the financial commitment from the Space Angels Network will enable us to speed up development of our first commercial product," said Tom Nugent, President of LaserMotive.

Space Angels Network introduced LaserMotive to Mr. Fleury and Edge Consulting who plans to help introduce LaserMotive technology to new markets. "It is well known that LaserMotive has an extremely strong background in optical applications; their leadership and their existing track record of success are very impressive. They truly have the capability to revolutionize the aerospace industry," stated Mr. Fleury. "If you take a look at the current technical quality of products Laser Motive has developed they clearly raise the bar and bring a competitive advantage to all of their customers." Edge Consulting works with leading growth minded companies to bring new capabilities to the aerospace marketplace.

Space Angels Network investors were particularly interested in LaserMotive's potential to revolutionize how unmanned vehicles are powered and the promise of using power beaming for space-based applications. "This investment in LaserMotive a perfect example of the value of an industry-focused angel investor network like Space Angels Network," said Joe Landon, Space Angels Network Managing Director. "Our members discovered this unique investment opportunity through Space Angels Network, and our community of industry experts assisted during due diligence to bring the deal to a close. " The amount of the investment was not disclosed.

About Space Angels Network, LLC

Space Angels Network is a professionally managed national network of seed- and early-stage investors focused on aerospace-related ventures. Space Angels Network members share a common passion for promoting the development of the aerospace industry and related technologies while also earning attractive returns on private investments. The network allows members to find unique aerospace investment opportunities, to connect with like-minded accredited investors and aerospace industry experts around the world, and to collaborate on due diligence and deal negotiations. Through its extended strategic relationships with venture capital firms, federal science and technology agencies, state economic development organizations, incubators, research universities, incentive prize organizations, and other partners, Space Angels Network creates a robust ecosystem for both aerospace entrepreneurs and investors to connect for seed- and early-stage financing. For more information, please visit www.spaceangelsnetwork.com.

About LaserMotive, Inc.

Headquartered in Kent, Wash., LaserMotive is a privately-held R&D company specializing in laser power beaming for commercial applications. The company was co-founded in 2006 by Dr. Jordin Kare, one of the foremost experts on laser propulsion, and Tom Nugent, former Research Director for LiftPort Group. Its industry partners include some of the leading companies in aerospace and lasers, including The Boeing Company, DILAS, MS Kennedy, Ophir Spiricon, Zaber Technologies, and In-Tec. For more information please visit the company website at www.lasermotive.com.

About Edge Consulting and Sales

Founded in 2008, Edge Consulting and Sales, a full service manufacturers' representative and aerospace business development company. Edge specializes in introducing unique technologies to new aerospace customers on the west coast and rocky mountain states. Edge is proud of the business development and marketing capabilities they bring to the aerospace marketplace. Countless firms pride themselves on giving standard manufacturers' representation; very few can translate that service into action, let alone results. www.edgeconsultingandsales.com

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