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Space Angels Network Announces 2008 Sponsors

Strategic Relationships Positioned to Better Serve Early-Stage Aerospace Ventures

LEESBURG, VA / March 4, 2008 – Space Angels Network, LLC, (www.spaceangelsnetwork.com) a national network of seed- and early-stage investors focused on aerospace-related ventures, announced today its initial 2008 Sponsors. The strategically selected group includes CPA firm Goodman & Company, law firm Morrison & Foerster, and public relations firm Wills & Associates.

“We are very happy to welcome these three nationally recognized firms to our growing ecosystem supporting early-stage aerospace ventures and investors,” said Guillermo Söhnlein, Founder and Managing Director of Space Angels Network.

The three firms were selected because of their proven track record working with early-stage ventures and their expertise within the aerospace sector.

“We look forward to helping the members and entrepreneurs of Space Angels Network grow successful ventures,” said Greg Giammittorio, a partner in the firm’s McLean, VA, office. “As a law firm, Morrison & Foerster has a long-standing history of working closely with entrepreneurs and investors throughout the world on their unique business challenges.”

“With 75 years of experience and tradition to draw upon, the finance professionals at Goodman & Company understand the various complexities associated with launching new business opportunities,” said J. Peter Stratos, Tax Manager in the firm’s McLean, VA, office. “We are proud to support Space Angels Network and actively play a strategic role in this ecosystem.”

Additional information about these firms can be found at www.spaceangelsnetwork.com/sponsors.php.

About Goodman & Company

Serving clients since 1932, Goodman & Company is recognized as one of the largest certified public accounting firms based in Virginia. Founded by M. Lu Goodman as a sole-proprietorship, the firm has since expanded to locations throughout Virginia with an emerging presence in Maryland. We have been listed among the Top 100 accounting firms nationally by Accounting Today magazine for the past five years. In addition, members of our firm are annually recognized by their peers as "Super CPAs", a listing compiled by Virginia Business magazine. For more information, please visit www.goodmanco.com.

About Morrison & Foerster

Morrison & Foerster provides expert counsel to companies in technology, aerospace, defense and life science sectors at every stage of their development and growth - from initial business formation and intellectual property protection through venture capital financing, mergers and acquisitions, public offerings, and beyond. The firm also provides early-stage companies with a wide range of high-quality complementary legal services in areas such as intellectual property protection, technology licensing and collaborations, domestic and international tax planning, executive compensation and labor. If the need arises, the firm is also able to provide litigation counseling and services in areas such as intellectual property, securities and commercial litigation. For more information, please visit www.mofo.com.

About Wills & Associates

Wills & Associates creates and implements public relations initiatives for businesses and organizations of all types so they may rise above the fray and effectively manage their public images. Our personalized approach to PR and extensive experience can be the critical difference in the successful outcome of your communications outreach--whether you are introducing a new venture or product, reaching out to new customers, differentiating yourself from competitors, managing a crisis, or shaping public policy. For more information, please visit www.wills-pr.com.

About Space Angels Network, LLC

Space Angels Network is a professionally managed national network of seed- and early-stage investors focused on aerospace-related ventures. The online platform allows members to find investment opportunities, to connect with like-minded accredited investors and aerospace industry experts across the U.S. and Canada, and to collaborate on due diligence and deal negotiations. Through its extended strategic relationships with venture capital firms, federal science and technology agencies, state economic development organizations, research universities, incentive prize organizations, and other partners, Space Angels Network creates a robust ecosystem for both aerospace entrepreneurs and investors to connect for seed- and early-stage financing. For more information, please visit www.spaceangelsnetwork.com.