

**FOR IMMEDIATE RELEASE**

MEDIA CONTACT:  
Brad Wills, Wills & Associates, Inc.  
(301) 346-7398  
[bwills@wills-pr.com](mailto:bwills@wills-pr.com)

## **Space Angels Network Announces Presenting Companies and Speaker For its Aerospace Venture Forum**

**Leesburg, Virginia – March 23, 2009** – Space Angels Network, LLC, a national network of seed- and early-stage investors focused on aerospace-related ventures, today announced the 5 presenting companies it has selected for its Aerospace Venture Forum being held in Sunnyvale, California, on March 30, 2009, in partnership with Plug and Play Tech Center. The Forum will be an evening event that showcases promising aerospace-related ventures and allows entrepreneurs to present their investment opportunities to an exclusive audience of active accredited investors. The presenting companies include:

- Alaka'i Technologies ([www.alakai.us.com](http://www.alakai.us.com)) of Hopkinton, MA
- AVX Aircraft Company of Ft. Worth, TX
- Terrafugia ([www.terrafugia.com](http://www.terrafugia.com)) of Woburn, MA
- Virtual Space Entertainment ([www.virtualspaceentertainment.com](http://www.virtualspaceentertainment.com)) of San Anselmo, CA
- XCOR Aerospace ([www.xcor.com](http://www.xcor.com)) of Mojave, CA

“We are very pleased to bring such a diverse group of promising aerospace ventures to the Silicon Valley investor community,” said Guillermo Söhnlein, founder and managing director of Space Angels Network. “This Forum builds on the momentum of our previous two investor events—Long Beach in September and Washington, DC, in January—as we continue creating a national investor network for seed- and early-stage aerospace ventures.”

The company also announced that one of its members, Brian Hall, will make a brief presentation. Mr. Hall is the founder of Airship Ventures, a Moffett Field-based business that flies the Eureka Zeppelin NT airship around the San Francisco Bay Area for daily sightseeing flights, advertising operations, corporate and event occasions, and scientific missions.

The event is scheduled to be the second of four “deal screenings” organized this year across the U.S. by Space Angels Network for the benefit of its investor members. Attendance is limited to the presenting entrepreneurs and individuals qualifying as “accredited investors” as defined by the Securities and Exchange Commission. The purpose of the program is to help investors meet and screen potential investment opportunities by providing them with pre-screened materials about each venture, briefings by the entrepreneurs, an Entrepreneur Showcase, investment process support from the Space Angels Network staff and online platform, and a collaborative session where investors will benefit from each other’s experiences to further refine their investment due diligence.

The Aerospace Venture Forum is being organized in partnership with Plug and Play Tech Center, which operates incubator facilities in Sunnyvale, Palo Alto, and Redwood City. Together, the facilities comprise a community of over 200 technology startup companies in the areas of Web 2.0, software (SaaS), systems, semiconductor and telecomm verticals. Since its inception in January 2006, the Center has helped startups raise in excess of \$400 million in venture funding and create a cumulative value of \$2 billion.

More information about Space Angels Network and the Aerospace Venture Forum can be found at [www.spaceangelsnetwork.com/ventureforums.php](http://www.spaceangelsnetwork.com/ventureforums.php).

#### **About Space Angels Network, LLC**

Space Angels Network is a professionally managed national network of seed- and early-stage investors focused on aerospace-related ventures. The online platform allows members to find investment opportunities, to connect with like-minded accredited investors and aerospace industry experts across the U.S. and Canada, and to collaborate on due diligence and deal negotiations. Space Angels Network also organizes periodic Aerospace Venture Forums, which offer entrepreneurs opportunities to meet face-to-face with accredited investors and present their ventures for their consideration. Through its extended strategic relationships with venture capital firms, federal science and technology agencies, state economic development organizations, research universities, incentive prize organizations, and other partners, Space Angels Network creates a robust ecosystem for both aerospace entrepreneurs and investors to connect for seed- and early-stage financing. For more information, please visit [www.spaceangelsnetwork.com](http://www.spaceangelsnetwork.com).