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## **Space Angels Network Adds Three Industry Leaders to Advisory Board**

*Advisors' Experience Will Benefit Development of Aerospace Innovation Ecosystem*

SAN DIEGO, Calif. (Angel Capital Association Summit) – May 8, 2008 – Space Angels Network, LLC, a national network of seed- and early-stage investors focused on aerospace-related ventures, announced today the addition of three nationally-recognized professionals to its Advisory Board. The new Advisory Board members include:

- Major General Joe Anderson (USMC, Retired), deputy director of the Smithsonian Institution National Air & Space Museum ([www.nasm.si.edu](http://www.nasm.si.edu));
- John May, managing partner of New Vantage Group ([www.newvantagegroup.com](http://www.newvantagegroup.com)) and chairman of the Angel Capital Association ([www.angelcapitalassociation.org](http://www.angelcapitalassociation.org)), and
- Walt Rossbach, co-founder of the Aerospace MBA program at the University of Tennessee (<http://aerospacemba.utk.edu/#>).

“We are truly fortunate to have attracted the talent represented by these three gentlemen, and I look forward to working with them in the coming months,” said Guillermo Söhnlein, founder and managing director of Space Angels Network. “Each of them brings a distinct set of skills and experiences to our organization, and they will complement nicely our original Advisors and the rest of the team.”

Space Angels Network is a virtual platform that helps connect entrepreneurs and early-stage investors focused on aerospace-related ventures. The organization’s vision is to establish an “aerospace innovation ecosystem” that fosters advances in technologies and business models across a spectrum that includes space, aviation, and general aerospace, such as unmanned vehicles, satellites, remote sensing, avionics, robotics, and lasers.

“This is a unique opportunity to actively participate in the early development of a focused angel investor group,” said May. “Space Angels Network is leveraging Web technologies to connect geographically dispersed investors and entrepreneurs in order to deploy early-stage capital into industry- and market-specific ventures. This is a new but increasingly popular approach.”

“As a pilot who is now also actively involved in the space industry, I am acutely aware of the tremendous pace of technology innovation occurring across the entire spectrum related to flight,” said Anderson. “Private industry is leading the way into the 21<sup>st</sup> century, with entrepreneurs providing the vision and investors providing the capital to fuel these ventures. Space Angels Network is an ideal platform for enabling this process.”

“I have spent a significant portion of my career helping to define ‘aerospace’ and working with my clients to promote specific messages within this field,” said Rossbach. “Space Angels Network is blazing new trails which put it in a special position to identify and create new market segments.”

Anderson, May, and Rossbach join Mike Miller of Comspace Development ([www.comspacedev.com](http://www.comspacedev.com)), an original Advisory Board member, as well as other formal and informal advisors. More information about Space Angels Network and full profiles for all of the advisors can be found at [www.spaceangelsnetwork.com/advisors.php](http://www.spaceangelsnetwork.com/advisors.php).

### **About Space Angels Network, LLC**

Space Angels Network is a professionally managed national network of seed- and early-stage investors focused on aerospace-related ventures. The online platform allows members to find investment opportunities, to connect with like-minded accredited investors and aerospace industry experts across the U.S. and Canada, and to collaborate on due diligence and deal negotiations. Through its extended strategic relationships with venture capital firms, federal science and technology agencies, state economic development organizations, research universities, incentive prize organizations, and other partners, Space Angels Network creates a robust ecosystem for both aerospace entrepreneurs and investors to connect for seed- and early-stage financing. For more information, please visit [www.spaceangelsnetwork.com](http://www.spaceangelsnetwork.com).