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Space Angels Network Announces “Founding Members” Leadership

Prominent Group of Aerospace-Focused Angel Investors to Provide Leadership and Strategic Counsel for Seed- and Early-Stage Ventures

NEW YORK, New York (Space Business Forum: New York) – June 18, 2008 – Space Angels Network, LLC, a national network of seed- and early-stage investors focused on aerospace-related ventures, announced today its initial group of “Founding Members”—individual accredited investors with significant experience in aerospace ventures. Founding Members include:

- Esther Dyson of EDventure Holdings (www.edventure.com) in New York;
- Stephen Fleming of Atlanta Technology Angels (www.angelatlanta.com) in Georgia;
- David S. Rose of New York Angels (www.newyorkangels.com) in New York; and
- Ed Tuck of Falcon Fund (www.falconfund.com) in California.

“Since our Founding Members form the core of our organization by actively helping with strategic advice, deal flow, and membership recruitment, we sought individuals with extensive experience in both angel investing and also aerospace ventures,” said Guillermo Söhnlein, founder and managing director of Space Angels Network. “They play a critical leadership role in screening deals, conducting due diligence, and negotiating terms. We value their time and commitment, and we look forward to working with them as we grow our community of aerospace-focused accredited investors.”

Dyson is an innovation visionary who is also a long-time supporter of “Air/Space 2.0,” investing in air and space startups while also organizing the annual “Flight School” workshop for aerospace entrepreneurs and investors. Fleming is the Chief Commercialization Officer for Georgia Tech (<http://innovate.gatech.edu/commercial>) and an active supporter of the “alternative space” industry. Rose is currently the founder and CEO of Angelsoft

(www.angelsoft.net) and an active investor in aerospace ventures. Tuck is a serial inventor and entrepreneur in a variety of technology and space industries, and he is currently invested in several space and satellite ventures.

“This is truly a much-needed step forward in the development of an organized and vibrant community of active seed- and early-stage investors focused on aerospace ventures,” said Lon Levin, president of SkySevenVentures and serial entrepreneur in space and new media, including XM Satellite Radio. “Combining the expertise and firepower of these Founding Members with the operational talents of the existing team will further solidify Space Angels Network as the leading venue for entrepreneurs and accredited investors to connect for aerospace opportunities.”

More information about Space Angels Network and full profiles for all of the Founding Members can be found at www.spaceangelsnetwork.com/foundingmembers.php.

About Space Angels Network, LLC

Space Angels Network is a professionally managed national network of seed- and early-stage investors focused on aerospace-related ventures. The online platform allows members to find investment opportunities, to connect with like-minded accredited investors and aerospace industry experts across the U.S. and Canada, and to collaborate on due diligence and deal negotiations. Through its extended strategic relationships with venture capital firms, federal science and technology agencies, state economic development organizations, research universities, incentive prize organizations, and other partners, Space Angels Network creates a robust ecosystem for both aerospace entrepreneurs and investors to connect for seed- and early-stage financing. For more information, please visit www.spaceangelsnetwork.com.