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Diverse Group of Innovative Aerospace Companies Highlights New Approach to Space Venture Financing

Space Angels Network Officially Launches Its 2008 Membership Drive

LEESBURG, VA / December 27, 2007 – Space Angels Network, LLC, (www.spaceangelsnetwork.com) a national network of seed- and early-stage investors focused on aerospace-related ventures, announced today the first companies to be accepted into its online community. The company also officially launched its 2008 membership drive, opening its doors to U.S. accredited investors interested in finding opportunities with innovative growth companies in an emerging investment area.

“This is an exciting time for Space Angels Network, as we continue to re-define the investment landscape for aerospace-related ventures,” said Dr. Burton Lee, Co-Founder and Managing Director of Space Angels Network. “We congratulate these companies on joining our Network, since we believe that their diversity is indicative of much broader technology and market trends throughout the aerospace sector.”

The companies include:

- A&S Media Group (www.airandspace.tv)
- Aprize Satellite (www.aprizesat.com)
- Assured Power & Communications (www.assurecom.com)
- Gotham Studios (www.gothamstudios.com)
- Lumedyne Technologies (www.lumedyne.com)
- R3 Scientific (www.r3scientific.com)
- Rocketplane Global (www.rocketplane.com)
- Slipstream (www.slipstreamgroup.net)
- StarPort Café (www.starportcafe.com) (stealth mode)
- UP Aerospace (www.upaerospace.com)
- WheelTug (www.wheeltug.com)

While some of these companies represent more “traditional” space-based business models, such as rocket and satellite ventures, they also include many terrestrial products and services, “dual use” applications, and aviation-focused opportunities. They are primarily located in the U.S., but some foreign companies are also included. The group spans a wide range within the seed- and early-stage spectrum, from prototype development to early revenue, with capital requirements in amounts from \$100K to \$10M. The industry focus is equally diverse, including military/security, enterprise software, semiconductors, air taxis, unmanned aerial vehicles (UAVs), cable television, audio/video entertainment, retail, space tourism, energy, and telecommunications.

“In order to satisfy the diverse investment interests of our members, Space Angels Network is taking a novel approach by casting a very wide net,” commented Guillermo Söhnlein, Co-Founder and Managing Director of Space Angels Network. “Regardless, our sweet spot consists of ventures that have unique aerospace-specific elements, which would otherwise cause mainstream angel groups to shy away.”

The company also officially launched its 2008 membership drive, opening its doors to U.S. accredited investors interested in exploring seed- and early-stage opportunities with aerospace-related ventures. While primarily focused on individual investors, Space Angels Network will also accept applications from a limited number of institutional members, including state investment funds, venture capital and private equity firms, family offices, trusts, university endowments, pension funds, and foundations. Additional information (including membership benefits, requirements, and applications) can be found at www.spaceangelsnetwork.com/investors.php.

About Space Angels Network, LLC

Space Angels Network is a professionally managed member-led national network of seed- and early-stage investors focused on aerospace-related ventures. The online platform allows members to find investment opportunities, to connect with like-minded accredited investors and aerospace industry experts across the U.S. and Canada, and to collaborate on due diligence and deal negotiations. Through its extended strategic relationships with venture capital firms, federal science and technology agencies, state economic development organizations, research universities, incentive prize organizations, and other partners, Space Angels Network creates a robust ecosystem for both aerospace entrepreneurs and investors to connect for seed- and early-stage financing. For more information, please visit www.spaceangelsnetwork.com.